

4-253. RESERVED.

4-254. RESERVED.

PART VI. PROHIBITED ACTS; PENALTIES.

4-255. FALSE STATEMENTS OR REPORTS.

(A) FALSE STATEMENT OR REPORT — LOAN AGREEMENT.

A PERSON MAY NOT KNOWINGLY MAKE OR CAUSE TO BE MADE A FALSE STATEMENT OR REPORT IN A DOCUMENT REQUIRED TO BE SUBMITTED TO THE ADMINISTRATION BY AN AGREEMENT RELATING TO A LOAN.

(B) SAME — LOAN APPLICATION OR LOAN.

A PERSON APPLYING FOR A LOAN MAY NOT KNOWINGLY MAKE OR CAUSE TO BE MADE A FALSE STATEMENT OR REPORT TO INFLUENCE THE ACTION OF THE ADMINISTRATION ON A LOAN APPLICATION OR TO INFLUENCE AN ACTION OF THE ADMINISTRATION AFFECTING A LOAN ALREADY MADE.

(C) PENALTY.

A PERSON WHO VIOLATES THIS SECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO IMPRISONMENT NOT EXCEEDING 5 YEARS OR A FINE NOT EXCEEDING \$50,000 OR BOTH.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 2-207.

Defined terms: "Administration" § 4-101

"Person" §§ 1-101, 4-201

SUBTITLE 3. DOWN PAYMENT AND SETTLEMENT EXPENSE LOAN PROGRAM.

4-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly was Art. 83B, § 2-1001(a).

No changes are made.

(B) ELIGIBLE HOMEBUYER.

"ELIGIBLE HOMEBUYER" MEANS AN INDIVIDUAL WHO MEETS THE QUALIFICATIONS UNDER § 4-305 OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language added to provide a convenient reference to the term "eligible homebuyer".

(C) FUND.